

2010-2011
SHERIDAN COUNTY AIRPORT CAPITAL IMPROVEMENTS BUDGET
STATEMENT OF CASH AND ESTIMATED REVENUE AVAILABLE FOR BUDGET

A. PROJECTED CAPITAL IMPROVEMENT FUND BALANCE (June 30, 2010)		<u>\$ 252,000</u>
Less:		
Capital Improvement Reserve Fund	\$ 110,000	
Airport Roads and Parking Lots Reserve Fund	\$ 36,000	
Total amount to be deducted		(146,000)
Projected Cash Balance June 30, 2010 Available for Budget		<u><u>106,000</u></u>
B. PROJECTED HANGAR FUND (BOND REPAYMENT) BALANCE (June 30, 2010)		155,000
Less:		
Bond Repayment Reserve Fund	<u>\$ 100,000</u>	<u>(100,000)</u>
Plus: Restricted Bond Repayment Revenues		
Hangar Rents		83,268
Hangar Fund Interest		1,200
PFC Revenues		58,500
TOTAL PROJECTED CASH BALANCE June 30,2010 Available for Budget		<u><u>197,968</u></u>
C. PROJECTED GRANTS RECEIVABLE:		
FAA GRANTS RECEIVABLE		4,788,025
WAD GRANTS RECEIVABLE		901,776
TOTAL PROJECTED GRANTS RECEIVABLE		<u><u>5,689,801</u></u>
D. PROJECTED OTHER REVENUES:		
SHERIDAN COUNTY OPTIONAL 1 CENT SALES TAX		150,000
SALE OF AIRPORT ROTO-MIL		45,000
MDU UTILITY AGREEMENT		-
TOTAL PROJECTED OTHER REVENUES		<u><u>195,000</u></u>
SUMMARY: SUMMARY OF CASH AND ESTIMATED REVENUE AVAILABLE AND REQUIREMENTS FOR THE BUDGET		
TOTAL REQUIREMENT		<u>6,188,461</u>
LESS:		
CASH AVAILABLE - Capital Improvements Fund	<u>106,000</u>	
CASH AVAILABLE - Hangar Fund (Bond Repayment)	<u>197,968</u>	
GRANTS RECEIVABLE	<u>5,689,801</u>	
OTHER REVENUE	<u>195,000</u>	
TOTAL		<u><u>6,188,769</u></u>
AMOUNT TO BE FUNDED BY COUNTY GENERAL FUND		<u><u>\$ (308)</u></u>