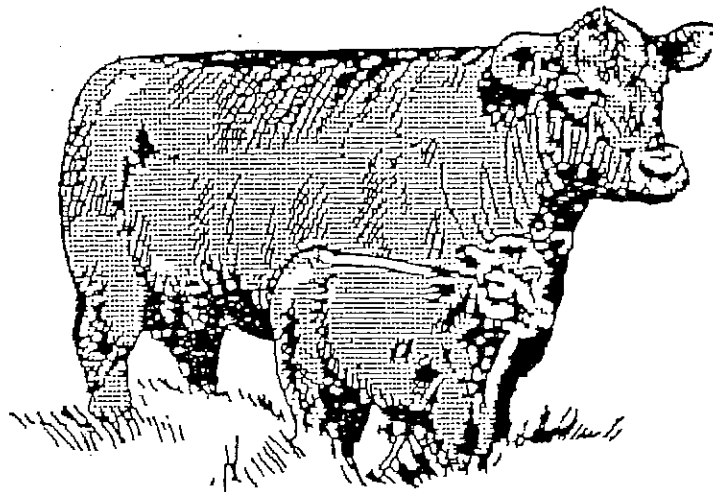


SHERIDAN COUNTY



HEIFER FUTURITY

RECORD BOOK

YEARLING PHASE _____

COW - CALF PHASE _____

YEAR _____

NAME _____ PHONE _____

ADDRESS _____

CLUB/CHAPTER _____

AGE _____

RECORD BOOK INSTRUCTIONS

Part of your livestock project involves keeping some basic business records and records of management decisions. This record has been simplified to the very basic items that records should contain. Following are some comments that may help you with the various parts of the record.

INVENTORY (Page 1 & 5)

A beginning inventory is a record of what you have (assets) and what they are worth when you start your project. This is important to your records so that you have a point from which to measure your progress. The values used here must be as close to actual market value as you can establish. Include in your inventory, in addition to your livestock, items of equipment such as halters, feed equipment, etc., and any feed that you might have on hand that was paid for the previous year.

The ending inventory is a record of what you have and what it is worth at the end of the project year. Values in the ending inventory should reflect the change in value of your assets. Some things, such as equipment, may not change in value. The value of feed may change only if you have more or less of it. The value of your livestock would be expected to change. A bred heifer at Fair time would be worth more than when you started the project with a calf, etc. The value should change by at least the amount of your feed costs for the year.

Anything g that is shown in your beginning inventory should not be listed as an expense against the project on page 2.

EXPENSE RECORD (Page 2)

Record by month any costs you have in relation to your project. These should be "cost of operation." Current values will be provided to you for pasture and hay in order to make records more comparable. Try to be as accurate as possible on the amounts of various feeds that you use.

ANIMAL HEALTH RECORD (Page 4)

The health practices listed may or may not be needed in your situation. Record only those that apply.

FINANCIAL AGREEMENT

A livestock enterprise often requires the use of borrowed money. If so, interest on the money can be an important expense. If you need help with the calculation, ask a parent or leader to assist you.

FINANCIAL SUMMARY (Page 6)

This summary will reflect the changes in value of your livestock and equipment (assets) and the expenses that were incurred. It may not be uncommon for your enterprise to show a loss in the yearling heifer phase, and under some conditions, in the cow-calf phase. Evaluation of your record is not on whether you show a gain or loss, but rather on the accuracy of your figures and realism of your values.

BOOK FOR EACH PROJECT

In order to keep the record simply, it does not allow for mixed phases of the program. It will be necessary, therefore, to complete a record for the yearling heifer(s), and if you have a cow/calf pair, another record for it.

BREEDING RECORD

DATE YOU TURNED YOUR COW WITH BULL OR INSEMINATED _____

BREED OF BULL _____

DATE TAKEN FROM BULL _____

DATE OF PREGNANCY TESTED _____

WAS COW OPEN OR PREGNANT _____

If open, what do you feel was the reason?

YEARLING - BEGINNING WEIGHT AT ENTRY WEIGH IN _____ Date _____

YEARLING - WEIGHT AT COUNTY FAIR _____ Date _____

CALVING RECORD (Second Year of Contest Only)

DATE YOUR CALF WAS BORN (or calves) _____

WAS YOUR CALF A BULL OR HEIFER _____

WEIGHT OF CALF AT BIRTH (optional) _____

WEIGHT OF CALF AT ENTRY WEIGH IN _____ Date _____

WEIGHT OF CALF AT COUNTY FAIR _____ Date _____

WEIGHT OF COW AT COUNTY FAIR _____

DID YOUR ANIMAL HAVE ANY CALVING DIFFICULTIES? EXPLAIN:

List on this page the dates your animal received the following injections:

BRUCELLOSIS - should be under 8 months of age _____

LEPTOSPIROSIS - one month prior to breeding _____

VIBRIOSIS - on month prior to breeding _____

VITAMIN A - or other vitamin shots _____

BLACKLEG - should give Blackleg booster in the fall of the first year _____

ANY OTHER - such as Scour Guard III, IBR-PI3, Redwater, etc. _____

INJECTION

DATE

LICE - GRUB - INSECT CONTROL

List here what you did as far as using dip, spray, or pour-on. Explain why you used what you did and tell why you feel this process is important.

FINANCIAL AGREEMENT

Entering into a livestock enterprise requires a sizeable financial investment. Describe here what arrangements you have made with your father or others to help you cover the cost of animals, equipment, feed purchased, veterinary expenses, etc.:

How much money did you borrow? \$ _____ (A)

What interest rate are you paying? % _____ (B)

What is the total finance charge (line A x line B x the portion of the year the money was borrowed:
12 mo. = 1; 6 mo. = 1/2, 3 mo. = 1/4) \$ _____ (4)

How do you plan to pay back the money you've borrowed? _____

ENDING INVENTORY

LIVESTOCK:

VALUE OF LIVESTOCK AT END OF PROJECT \$ _____ (3)

1st YEAR: VALUE OF YEARLING HEIFER(S)

2nd YEAR: VALUE OF COW(S) AND CALF/(CALVES)

EQUIPMENT AND FEED ON HAND AT END OF PROJECT:

| Article | Value |
|---|-----------------------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| TOTAL VALUE OF FEED AND EQUIPMENT AT END OF PROJECT | \$ (6) |

FINANCIAL SUMMARY

Before starting this section, see that all blanks on preceding pages that apply to your project are completely filled out and totaled. Fill in the following financial summary completely.

ASSETS:

- | | | |
|----|---|----------|
| 1. | Total value of livestock on hand at the close of the project year (page 5, item 5) | \$ _____ |
| 2. | Total value of equipment and feed on hand at close of the project year (page 5, item 6) | \$ _____ |
| 3. | TOTAL ASSETS (add lines above) | \$ _____ |

EXPENSES:

- | | | |
|----|---|----------|
| 4. | Total value of livestock on hand at beginning of the project year (page 1, item 1) | \$ _____ |
| 5. | Total value of equipment and feed on hand at beginning of the project year (page 1, item 2) | \$ _____ |
| 6. | Total Expenses (page 2, item 3) | \$ _____ |
| 7. | Interest Expense (if any) (page 4, item 4) | \$ _____ |
| 8. | TOTAL EXPENSES (add lines 4,5,6 & 7) | \$ _____ |

| | |
|--|----------|
| NET GAIN OR LOSS (Subtract line 8 from line 3) | \$ _____ |
|--|----------|

PHOTOS