

SHERIDAN COUNTY

Reserves as of July 1, 2011

COUNTY RESERVES/GENERAL FUND

Emergency Reserve	\$480,000
<i>This reserve represents BOCC reserves of One Cent Optional collections appropriated for possible future catastrophic needs of the County.</i>	
Law Enforcement Reserve	\$350,000
<i>This represents One Cent Optional Tax collected and appropriated for future use towards improvements and other expenditures for the Detention Center</i>	
Economic Development Reserve	\$135,000
<i>This represents One Cent Optional Tax collected and appropriated for futures use towards significant economical projects deemed worthy to expand the economic activity and to benefit Sheridan County as a whole.</i>	
Road /Bridge Reserve	\$200,000
<i>This represents One Cent Optional Tax collected for future maintenance on the road and bridge shop.</i>	
Law Enforcement Center Reimbursement Payment	\$110,000
<i>This amount is appropriated to account for the yearly installments to Rural Development for the construction and Remodel of the Detention Center.</i>	
Health Insurance Claims Reserve	\$300,000
<i>This represents general county funds set aside from general county equity carried forward in the budget process, which protects for cash outflows should any health insurance claim(s) or costs exceed those anticipated.</i>	
Abandoned Vehicles Reserve	\$10,000
<i>To recognize State Statute W.S. 31-13-101, requiring an amount to be set aside with a maximum limit.</i>	
Courthouse Maintenance Reserve	\$1,000,000
<i>This is an amount set aside to pay for future upkeep of County facilities and grounds.</i>	
Unknown Legal/Insurance Reserve	\$100,000
<i>This is an amount reserved by the BOCC for possible legal claims as a self-funded type "insurance earmarking". This is discretionary by the BOCC and generally set each fiscal year in a rough estimate for possible unknown or suspected possible claims.</i>	
Equipment/Depreciation Reserve	\$125,000
<i>This represents discretionary BOCC reserved amounts for financial needs to finance equipment improvements and replacements</i>	
County Reserve	\$3,800,000
<i>This amount should reflect the amount necessary to fund any variances in cash flows during the year (timing of expenses exceeding revenue during interim periods).</i>	
Detention Center Reserve	\$500,000
<i>This is an amount set aside to pay for future upkeep of the Detention Center.</i>	
Information & Technology Reserve	\$250,000
<i>This amount reflects the amount necessary to fund the increasing need for IT equipment.</i>	
Lake DeSmet Reserve	\$33,750
<i>This amount reflects funding for unforeseen emergencies associated with the operation of Lake DeSmet Reservoir</i>	
TOTAL COUNTY RESERVES	\$7,393,750
OTHER RESERVES/EQUITY	
Landfill Closure Reserve	\$360,000
<i>This amount represents funds committed to the City of Sheridan for future anticipated costs of landfill closure. The source was the Resolutions of One Cent Optional Sales tax funds.</i>	
Fire District Loan Fund	\$104,022
<i>These funds were set aside to be used in the future solely to loan fire districts sufficient monies to purchase safety equipment. These loans do not generate any interest for the County.</i>	
Fire District Suppression Fund	\$216,711
<i>These funds represent reserves of One Cent Optional collections appropriated for possible future needs in the event of a large County fire.</i>	
E-911 Reserve	\$409,217
<i>These funds represent reserves of the .75 cents collected on Sheridan County resident phone lines. Funds are restricted and can only be used for the E-911 dispatch operations at the Law Enforcement Center.</i>	

TOTAL OTHER RESERVES

\$1,089,950