

SHERIDAN COUNTY FAIR ASSOCIATION

ADOPTED BUDGET FOR FY 2014

INCOME STATEMENT - SUMMARY

		FY 2011	FY 2012	FY 2013		FY 2014
		Actual	Actual	Actual	Budget	Budget
Revenue	Sheridan Cty Gen'l Fund	425,000	425,000	375,000	375,000	375,000
	1% Sales Tax	50,000	50,000	75,000	75,000	75,000
	Lease Fees	66,850	66,550	71,412	56,500	62,900
	All other	(8,900)	(1,200)	71,679	(1,650)	(14,150)
		532,950	540,350	593,091	504,850	498,750
Expenses	Payroll	235,000	244,000	227,055	224,700	210,000
	Contract labor	6,000	6,000	5,390	6,500	6,000
	Benefits	103,000	104,300	96,938	97,300	112,081
	Clothing	2,000	500	1,219	1,500	1,000
	Office	14,400	14,400	19,543	11,850	10,400
	Utilities	46,000	43,000	36,722	35,000	41,719
	Ground Maintenance	39,800	37,300	77,383	38,300	32,050
	Unplanned Maintenance	10,000	14,800	46,287	13,500	28,000
	Equipment			42,270		
	Capital Outlay			8,496		
	County Fair Expense	70,000	70,000	39,011	70,000	57,500
		526,200	534,300	600,317	498,650	498,750
GAIN/(LOSS)		6,750	6,050	(7,226)	6,200	-

INCOME STATEMENT - DETAIL

		FY 2011	FY 2012	FY 2013		FY 2014
		Actual	Actual	Actual	Budget	Budget
Revenues:						
4100000	Sheridan County Gen. Fund	425,000	425,000	375,000	375,000	375,000
4150000	1% Sales Tx	50,000	50,000	75,000	75,000	75,000
4900000	Capital Account Revenues			60,000		
4905000	FIB CD	200	200		200	200
4250000	Interest Income Gen. Chking	600	600	927	750	750
4350000	Cleanup Fees	-	-		500	500
4400099	Sale of Shavings	2,000	1,000		1,000	1,500
4870000	Table Replacement Fund	1,000	1,000		500	500
4850000	Misc/Reimb/etc.	400	500		200	200
4860000	Scoreboard Annual Ad.	1,000	1,000		1,000	1,000
4800001	Beer Gardens Concession Fees	2,500	3,000	8,009	2,500	5,000

		FY 2011	FY 2012	FY 2013	FY 2014
		Actual	Actual	Actual	Budget
				Budget	Budget

Lease Fees

4500006	Monthly Boarder	400	1,850	1,500	1,400	600
4850001	Shower Trailer	-	-		200	200
4200002	Lease Fees/Complex	500	500	14,000	200	500
4300000	Utility Reimburse	3,500	3,500	1,418	1,500	1,500
4500002	Stall Fees-SCFA cleans	18,000	18,000	9,494	12,000	12,000
4500001	Stall Fees -event cleans	3,000	3,000	2,426	350	3,000
4500000	Stall Fees-Overnight Travelers	4,000	2,500	2,533	2,500	2,000
4610000	Sound System	1,000	1,000	839	750	1,000
4200004	Lease Fees/Parking Lot	1,000	500	300	100	300
4200003	Lease Fees/Pavillion	250	500	645	500	800
4200001	Lease Fees/Ex Hall	20,200	20,200	26,306	20,500	24,000
4200000	Lease Fees/Arena	15,000	15,000	8,532	16,500	17,000
	Lease Fees/Other			4,422		
	Total Lease Fees	66,850	66,550	72,412	56,500	62,900

County Fair Contributions

	Pig Wrestling Calcutta	4,400	6,000	5,210	5,500	5,500
4840001	Pig Wrestling Entry Fees	-	-		1,000	1,000
	Fairbook Ads	2,500	4,000	(250)	2,500	-
	Fairbook Sponsors	10,000	10,000	7,266	2,500	-
4750000	County Fair Contrib. Other	-	-		200	200
	Total Contributions	16,900	20,000	12,226	11,700	6,700

J- Community Support

5271003	4H & FFA Events	(3,000)	(3,000)	(1,120)	(4,500)	(10,000)
	Sheridan County Events	(500)	(500)		(500)	(500)
	Non-Profit Discounts	(30,000)	(25,000)	(9,363)	(15,000)	(20,000)
	Community Support	(33,500)	(28,500)	(10,483)	(20,000)	(30,500)

TOTAL REVENUES	532,950	540,350	593,091	504,850	498,750
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Expenses:

A-Payroll Expense

5121001	Regular Salaries	181,000	215,000	180,445	190,000	179,300
5122001	Perm. Part Time Salaries					
5123001	Temp. Part time Salaries	50,000	25,000	31,497	26,200	22,400
5124001	Co. Fair Judges	4,000	4,000	2,770	4,000	4,000
	Other			12,344	4,500	4,300
	Payroll Expense	235,000	244,000	227,055	224,700	210,000

		FY 2011	FY 2012	FY 2013	FY 2014
		Actual	Actual	Actual	Budget
				Budget	Budget
B- Contract Labor Account					
5139002	Contract Labor	6,000	6,000	5,390	6,500
L- Fixed Charge Expenses					
5101003	Wyoming Retirement	30,000	22,000	25,367	20,000
5102003	FICA Company	18,000	15,000	13,870	12,525
5103003	Health Insurance	36,000	48,000	38,171	52,425
5104003	Unemployment	3,000	3,000	3,585	10,000
5105003	Workmen's Compensation	3,000	3,000	3,696	3,731
5106003	Dental Insurance	3,000	3,000	1,965	3,200
5107003	Medicare Company Portion	3,000	3,300	3,244	3,000
5510003	Insurance and Bonds	7,000	7,000	7,040	7,200
	Fixed Expenses	103,000	104,300	96,938	112,081
F-Clothing Expenses					
5325002	Clothing and Uniforms	2,000	500	1,219	1,500
C- Office Expenses					
	Employees	500	500	896	800
	Fair Board	700	700	426	800
5363004	Finance Chgs/Late Fees	150	150	336	150
5210002	Postage and Freight	1,000	1,000	529	650
5220002	Internet Service	-	-	2,268	200
5231002	Advertising	1,200	1,200	993	500
5232002	Fair Associations/Conventions	4,000	4,000	309	1,000
5253002	Accounting & Auditing	1,200	1,200	473	1,200
5270002	Mileage, Travel & Meeting Exp.	400	400	860	150
5294002	Office Equip Repair	1,500	1,500	543	1,500
5310002	Office Supplies & Printing	2,000	2,000	4,876	2,000
5311002	Subscriptions Books Catalogs	300	300	113	150
5316002	Computer Supplies & Programs	1,000	1,000	3,773	500
5360002	Checking Acct Ser. Chg.	-	-	107	50
5363002	Miscellaneous Off Exp	250	250	2,791	650
5363003	Bad Debts	200	200	249	100
	Office Expense	14,400	14,400	19,543	11,850
D-Utility Expense					
5211002	Telephone Expense	6,000	3,000	6,298	6,600
5241002	Electric and Gas Expense	30,000	30,000	23,186	27,119
5242002	Water/Sewer/Garbage	10,000	10,000	7,239	8,000
	Utility Expense	46,000	43,000	36,722	41,719

		FY 2011	FY 2012	FY 2013	FY 2014
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				Budget	Budget
G-Ground Maintenance Expense					
5254004	Shavings Expense	2,000	2,000	253	2,000
5282002	Office Bldg. Maintenance	2,500	2,500	8,329	1,500
5331002	Ga/Oil/Diesel/Grease	8,750	8,750	1,538	10,000
5333002	Rpr. Maint. Vehicles	3,050	3,050	5,989	1,000
5335002	Manure Removal	2,500	2,500	(30)	500
5336002	Equipment Rpr.	5,000	5,000	12,561	4,500
5337002	Building Materials	2,000	2,000	632	1,500
5338002	Portable Toilets	5,000	2,500	3,297	1,500
5347002	Shop Supplies	5,000	5,000	19,688	7,500
5533002	Equipment Rental	2,500	2,500	1,201	800
5534002	Misc. Grounds	1,500	1,500	23,891	2,000
	Other	-	-	35	5,500
	Ground Maint. Expense	39,800	37,300	77,384	38,300
E - Equipment Under \$500					
5312002	Office & Furniture Under \$500			120	
5313002	Maintenance & Comm. Equip.			150	
	Equipment Under \$500			270	
I - Equipment Over \$1,000					
5842002	Maint Equip			30,175	
5842002	Vehicles			8,135	
	Equipment Over \$1,000 - Other			3,690	
	Equipment Over \$1,000			42,000	
K-Unplanned Maintenance					
5401002	Building Improvements	5,000	5,000	44,201	5,000
5441002	Arena Improvements	2,500	6,000		5,500
5443002	Ground Improvements	2,500	3,800	2,086	3,000
	Unplanned Maintenance	10,000	14,800	46,287	13,500

		FY 2011	FY 2012	FY 2013	FY 2014
		Actual	Actual	Actual	Budget
				Budget	Budget
H-County Fair Expenses					
	Beer Garden			2,536	3,500
5302058	Pig Wrestling	9,000	9,000	7,068	10,000
5302002	Ribbon Expense	2,500	1,000	1,773	3,000
5302012	Premium Expense	5,000	5,000	2,864	5,000
5302022	Advertising	10,000	8,000	3,252	15,000
5302032	Fair Books	12,000	5,000		1,000
5302042	Entertainment	21,000	30,950		20,000
5302055	Entertainment Expense	350	350	7,200	500
5302052	Equipment and Improvements	2,000	2,000	636	3,000
5302062	Open Class Expense	1,400	1,500	1,305	3,000
5302072	Other Supplies/Materials	750	1,200	6,003	1,500
5302082	4H & FFA Expense	5,000	5,000	6,375	4,000
5302112	Various Labor Expenses	1,000	1,000		4,000
	County Fair Expenses	70,000	70,000	39,011	70,000
M - Capital Outlay Expense					
5822084	Utilities/Water Lines/Drainage			8,496	
	Capital Outlay Expense - Other				
	Capital Outlay Expense			8,496	
TOTAL EXPENSES		526,200	534,300	600,316	498,650
GAIN/(LOSS)		6,750	6,050	6,200	-

Capital Projects

2. (Waterline Improvement Project: need cost estimates) ** Engineering estimate \$13,400 for Design

3. (Parking Lot Paving Projects: need cost estimates) \$140,000 Available from County SLIB Grant Funding

not included in Fairgrounds budget

***2013 Estimate for Exhibit Hall Parking Lot E: Entech: \$430,696.70 vs 2010 Estimate: \$328,265.50