

Final Budget

Sheridan Area Water Supply Joint Powers Board	
224 S. Main St., Suite 428 Sheridan, Wyoming 82801 (307)675-2930	Budget Hearing Information Location: 224 S. Main St., Room 220 Date: 7/10/2019 Time: 12:00 PM
Sheridan County	Budget Prepared by: Dan Coughlin

S-A BUDGET MESSAGE W.S. 16-4-104(d)

In fiscal year ending June 30, 2019 the following projects were completed:

1. Conventional Treatment upgrades to the Big Goose Water Treatment Plant and Sheridan Water Treatment Plant.
2. Upgrades of the booster pumps with the addition of electrical, electronic remote monitoring and metering.
3. Upgrades of control valves regulating pressures in the water system
4. Replacement of old customer metering system with electronic remote reading system that eliminates vehicle drive-by reading, improves operations and engineering data and provides more rapid detection of service account leaks.
5. Assessment of the wildfire hazard to the Big Horn Mountain reservoirs from which the Sheridan/SAWSJPB system receives its water.

The loans for these projects ranged from 0% to 2.5% annual interest rate and some of the loans received forgiveness of 50% of the principle balance. In fiscal year ending June 30, 2020 payments on these loans will begin and continue for 20 years.

In fiscal year ending June 30, 2020 SAWS-JPB anticipates completion of a relocation of a large portion of its Coffeen water transmission main to accommodate the widening of Coffeen by the Wyoming Department of Transportation. WYDOT will reimburse the expense for replacing the existing waterline. There may be a new distribution main installed at SAWS-JPB cost to shorten service lines and remove the risk of long service lines under the new highway.

Engineering, design and construction of another transmission main may also be undertaken. This is a City of Sheridan Main which also transports water to SAWS-JPB's Little Goose/Powder Horn/Big Horn areas. Grant funding may be available from the Wyoming Water Development Commission and other sources through the State Lands and Investment Board.

Engineering and some level of stream stabilization may be undertaken to protect water system infrastructure.

SAWS-JPB will continue to purchase available shares in Park Reservoir Company as it has in the past with Wyoming Water Development Commission grant assistance for 67% of the cost.

SAWS-JPB will receive a payment from the City of Sheridan for 16 connections which were transferred to the City in the Sheridan Commercial Park Annexation per Amendment #1 to the Ownership Agreement. (This may occur in FYE 6/30/19)

The rates for customer service will increase by 2.5%, consistent with the financial plan for the water system. This will increase the cost for use of 10,000 gallons/month by \$1.79.

S-B RESERVE DESCRIPTION

Reserves have been established for the debt service requirements for the 20 inch water line and the projects mentioned above. Also the Capital Improvement Depreciation reserves will be increased a minimum of \$100,000.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Tom Ringley	1/1/21	<input checked="" type="checkbox"/> Yes
Roger Miller	1/1/20	
Jacob Martin	1/1/21	
Nick Siddle	1/1/22	
Christi Haswell	1/1/20	
Aaron Linden	1/1/22	

If Yes, enter

Address of office:	224 S. Main St., Suite 428
City, State, Zip:	Sheridan, Wyoming 82801
Phone Number:	(307)675-2930
Hours Open:	8:00AM - 5:00PM

Where are the minutes of your board meeting available for public review?
 On the Sheridan County's Website- www.sheridancounty.com/joint-powers-boards/saws/

How and where are the notices of meeting posted for the public?
 The 2019 Meeting Schedule was posted in the Sheridan Press in the public notice section and is posted at the above website.

Where are the public meetings held?
 They are held at the Sheridan County Court House in the Commissioners Board Room 220.

FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$1,712,974	\$2,300,417	\$8,228,267	\$8,228,267
S-2	Total Principal to Pay on Debt	\$252,821	\$280,742	\$374,808	\$374,808
S-3	Total Change to Restricted Funds	\$100,000	\$100,000	\$100,000	\$100,000
S-4	Total General Fund and Forecasted Revenues Available	\$3,264,871	\$3,258,434	\$9,813,231	\$9,813,231
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$1,460,571	\$1,574,861	\$1,664,177	\$1,664,177
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$207,496	\$196,043	\$6,881,600	\$6,881,600
S-13	Other Forecasted Revenue	\$260,515	\$151,240	\$162,000	\$162,000
S-14	Total Revenue	\$1,928,581	\$1,922,144	\$8,707,777	\$8,707,777

FY 7/1/19-6/30/20 Sheridan Area Water Supply Joint Powers Board

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$206,456	\$901,724	\$6,378,167	\$6,378,167
S-16	Interest and Fees On Debt	\$85,834	\$288,442	\$107,043	\$107,043
S-17	Administration	\$809,666	\$540,481	\$1,118,966	\$1,118,966
S-18	Operations	\$607,649	\$567,111	\$621,091	\$621,091
S-19	Indirect Costs	\$3,369	\$2,659	\$3,000	\$3,000
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$1,712,974	\$2,300,417	\$8,228,267	\$8,228,267

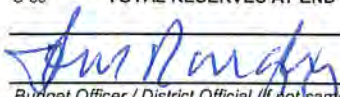
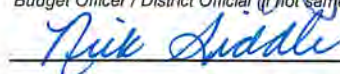
DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$252,821	\$280,742	\$374,808	\$374,808

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$1,336,289	\$1,336,289	\$1,105,454	\$1,105,454

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$1,566,922	\$1,566,922	\$1,566,922	\$1,566,922
S-25	b. Other Reserve	\$5,969,257	\$6,069,257	\$6,169,257	\$6,169,257
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$7,536,179	\$7,636,179	\$7,736,179	\$7,736,179
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$100,000	\$100,000	\$100,000	\$100,000
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$100,000	\$100,000	\$100,000	\$100,000
S-31	Subtotal	\$7,636,179	\$7,736,179	\$7,836,179	\$7,836,179
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$7,636,179	\$7,736,179	\$7,836,179	\$7,836,179

End of Summary


 Budget Officer / District Official (If not same as "Submitted by")


Date adopted by Special District _____

DISTRICT ADDRESS: 224 S. Main St., Suite 428
 Sheridan, Wyoming 82801

PREPARED BY: Dan Coughlin

DISTRICT PHONE: (307)675-2930

Final Budget

Sheridan Area Water Supply Joint Powers Board
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$0	\$0	\$0	
R-1.2	Other County Support	\$0	\$0	\$0	

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid	NA	NA	NA	NA
R-2.2	Additional County Aid (non-treasurer)	NA	NA	NA	NA
R-2.3	City (or Town) Aid	NA	NA	NA	NA
R-2.4	Other (Specify)	NA	NA	NA	NA
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$1,432,602	\$1,553,432	\$1,639,177	\$1,639,177
R-3.2	Sales of Goods or Services	\$26,028	\$19,829	\$23,000	\$23,000
R-3.3	Other Assessments	\$1,941	\$1,600	\$2,000	\$2,000
R-3.4	Total Operating Revenues	\$1,460,571	\$1,574,861	\$1,664,177	\$1,664,177
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$107,221	\$115,000	\$125,000	\$125,000
R-5.2	Other: Specify <u>220-453 SSWS/WWDC</u>	\$99,176	\$81,043	\$336,000	\$336,000
R-5.3	Other: See Additional	\$1,099		\$6,420,600	\$6,420,600
R-5.4	Total Miscellaneous	\$207,496	\$196,043	\$6,881,600	\$6,881,600
R-5.5	Total Forecasted Revenue	\$1,668,066	\$1,770,904	\$8,545,777	\$8,545,777
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	<u>120-432 Plant Investment Fees</u>	\$259,920	\$150,640	\$161,400	\$161,400
R-6.4	<u>220-452 SLWA</u>	\$595	\$600	\$600	\$600
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)	\$260,515	\$151,240	\$162,000	\$162,000

Final Budget

Sheridan Area Water Supply Joint Powers Board
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	Share of City Cap. Out.	\$46,341	\$0	\$34,478	\$34,478
E-1.6	Booster Control Valves	\$156,787	\$873,413	\$0	
E-1.7	see additional details	\$3,328	\$28,311	\$6,343,689	\$6,343,689
E-1.8	TOTAL CAPITAL OUTLAY	\$206,456	\$901,724	\$6,378,167	\$6,378,167

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	220-704 County Admin.	\$129,406	\$159,848	\$156,617	\$156,617
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$5,206	\$7,316	\$10,000	\$10,000
E-4.2	Accounting/Auditing	\$20,948	\$34,835	\$40,000	\$40,000
E-4.3	Other (Specify)				
E-4.4	220-733 Prof. Serv.	\$37,060	\$14,932	\$40,000	\$40,000
E-4.5	220-742,743 CTY Admin	\$164,747	\$320,888	\$363,549	\$363,549
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$9	\$299	\$500	\$500
E-5.2	Office equipment, rent & repair	\$0	\$0	\$0	
E-5.3	Education	\$621	\$112	\$500	\$500
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	220-718 Postage	\$10	\$50	\$100	\$100
E-5.7	220-720 Advertising	\$1,553	\$700	\$2,000	\$2,000
E-5.8	see additional details	\$450,106	\$1,500	\$505,700	\$505,700
E-6	TOTAL ADMINISTRATION	\$809,666	\$540,481	\$1,118,966	\$1,118,966

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OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____				
E-9.2	_____				
E-9.3	_____				
E-9.4	_____				
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	<u>220-721 Watershed Cont</u>	\$1,000	\$440	\$1,000	\$1,000
E-10.2	_____				
E-10.3	_____				
E-10.4	_____				
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	<u>220-744,1,5,6 City per Op</u>	\$585,811	\$560,334	\$593,491	\$593,491
E-11.2	<u>220-739 Prop. Tax - Park</u>	\$1,660	\$1,719	\$1,800	\$1,800
E-11.3	<u>220-735 Repairs & Mainte</u>	\$15,183	\$0	\$20,000	\$20,000
E-11.4	<u>220-747 Res. Asmts</u>	\$1,708	\$2,331	\$2,500	\$2,500
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	<u>220-734 Booster Lease</u>	\$2,287	\$2,287	\$2,300	\$2,300
E-12.2	_____				
E-12.3	_____				
E-12.4	_____				
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$607,649	\$567,111	\$621,091	\$621,091

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INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability					
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	<u>Insurance 220-738 Insur:</u>		\$3,369	\$2,659	\$3,000	\$3,000
E-14.6						
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7						
E-15.8						
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$3,369	\$2,659	\$3,000	\$3,000

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal		\$252,821	\$280,742	\$374,808	\$374,808
D-1.2	Interest		\$85,834	\$288,442	\$107,043	\$107,043
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$338,655	\$569,184	\$481,851	\$481,851

Final Budget

Sheridan Area Water Supply Joint Powers Board
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$882,901	\$882,901	\$645,244	\$645,244
C-1.2	Savings and Investments Account Balance	\$453,389	\$453,389	\$460,210	\$460,210
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$7,636,179	\$7,636,179	\$7,836,179	\$7,836,179
C-1.6	Total Estimated Cash and Investments on Hand	\$8,972,468	\$8,972,468	\$8,941,633	\$8,941,633
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$7,636,179	\$7,736,179	\$7,836,179	\$7,836,179
C-2.3	Total Deductions (a+b)	\$7,636,179	\$7,736,179	\$7,836,179	\$7,836,179
C-2.4	Estimated Non-Restricted Funds Available	\$1,336,289	\$1,236,289	\$1,105,454	\$1,105,454

SINKING & DEBT SERVICE FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$1,566,922	\$1,566,922	\$1,566,922	\$1,566,922
C-3.2	Date of Reserve Approval in Minutes: <i>Various</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: <i>Various</i>				
C-3.5	SUB-TOTAL	\$1,566,922	\$1,566,922	\$1,566,922	\$1,566,922
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$1,566,922	\$1,566,922	\$1,566,922	\$1,566,922

RESERVES

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$5,969,257	\$6,069,257	\$6,169,257	\$6,169,257
C-4.2	Date of Reserve Approval in Minutes: <i>various</i>				
C-4.3	Amount to be added to the reserve	\$100,000	\$100,000	\$100,000	\$100,000
C-4.4	Date of Reserve Approval in Minutes: <i>Various</i>				
C-4.5	SUB-TOTAL	\$6,069,257	\$6,169,257	\$6,269,257	\$6,269,257
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$6,069,257	\$6,169,257	\$6,269,257	\$6,269,257

BOND FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0